



المركز الجهوي للاستثمار
Centre Régional d'Investissement
الدار البيضاء - سطات
Casablanca - Settat

Factor costs

HANDBOOK
Financial System



FACTOR COSTS

Financial System Handbook

>>> Ministry of Economy and Finance

In accordance with its mandate, the Ministry of Finance bears responsibility for financial and monetary affairs, encompassing credit policies and external financing. It further exercises fiscal oversight over State-owned enterprises and public institutions and, whenever appropriate, assumes a pivotal role in their transfer to the private sector, in strict compliance with the legislative and regulatory framework governing the privatization process.

Web portal



Contact : (+212) 537 677 501 à 08

E-mail : internet@finances.gov.ma

>>> Bank Al-Maghrib (Central Bank)

- Core Mandates

- To exercise the exclusive right of issuing banknotes and coins that constitute legal tender throughout the Kingdom.
- To design and implement the instruments of monetary policy with the objective of maintaining price stability.
- To preserve the stability and convertibility of the national currency.
- To ensure the orderly functioning and effective supervision of the money market.
- To compile, disseminate, and publish statistics relating to money and credit.
- To manage the official foreign exchange reserves of the State.
- To safeguard the soundness of the banking system and to ensure compliance with the legislative and regulatory framework governing the activities and supervision of credit institutions and similar entities.
- To ensure the oversight of the safety, efficiency, and reliability of payment systems and instruments and to guarantee the suitability and compliance of the standards governing them.

Bank Al-Maghrib publishes, every Friday, on its website and official Twitter account, key indicators of Morocco's economic situation.

This publication provides all stakeholders monitoring national economic, monetary, and financial developments with a concise and up-to-date overview of recent trends.

The indicators covered in this monitoring exercise include net international reserves, exchange rates, the interbank market, the money market, the auction market, inflation, interest rates,



monetary aggregates and liquid investments, banking indicators, public finances, external accounts, and national accounts.

Key indicators link



Web portal



Link to the Reference Rate



Casablanca site : Phone : 080 200 11 11
email : accueil@bkam.ma

>>> Exchange Office

In accordance with the prevailing legislative and regulatory provisions, the Exchange Office is entrusted with three fundamental mandates: to issue and enforce regulations governing foreign exchange operations, by granting general or specific authorizations for transfers abroad and ensuring the repatriation of assets subject to mandatory surrender (notably proceeds from exports of goods and services); to detect and sanction violations of exchange regulations; and to compile and disseminate statistics relating to external trade, the balance of payments, and the international investment position.

In order to better serve stakeholders, the Exchange Office has developed the SMART platform, which streamlines and digitizes the procedures and formalities related to the submission of requests, including applications for authorizations, grievances, declarations by former Moroccan residents abroad, petitions, additional foreign travel allowances, as well as digital registry services.

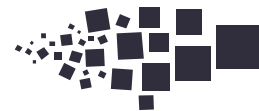


The Exchange Office provides its clients with a dedicated 'Regulations' section on its website, where all regulatory texts related to foreign exchange activities can be accessed, including laws, royal decrees (dahirs), decrees, orders, decisions, instructions, and circulars.

Web portal

Contact : +(212) 537 266 363





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>>> The Moroccan Capital Market Authority (AMMC)

The Moroccan Capital Market Authority plays a pivotal role in the regulation and the development of the capital markets in Morocco, with strategic priorities focused on sustainable finance and financial literacy.

It is the regulatory institution responsible for overseeing Morocco's capital markets. Its core mandates include the protection of investors, the promotion of market transparency, and the supervision of market participants. The AMMC also ensures the effective enforcement of laws and regulations governing financial markets.

Portail web



Contact : +(212) 537 688 900

Email : contacts@ammc.ma

>>> Casablanca Stock Exchange

The Casablanca Stock Exchange is mandated to continuously broaden and enhance the array of products and services. It is in charge of developing and implementing a comprehensive strategy across the various components of the stock market, improving its infrastructure, contributing to its overall development, and managing the infrastructure entities under the Holding.

It is a public limited company responsible for organizing and managing the stock market. It operates under the supervision of the Ministry of Economy and Finance, and its shares are equally held by brokerage firms.

Web portal



Contact : + (212) 522 452 626/27

Email : contact@casablanca-bourse.com



>>> Maroclear :

Maroclear's mission is to provide a resilient and secure post-trade infrastructure that facilitates financial transactions while safeguarding investors' assets. By aligning its operations with international standards, Maroclear plays a pivotal role in the modernization of the Moroccan financial market and in promoting its sustainable development.

Web portal



Contact : +(212) 522 239 000

>>> Financial Center: Casablanca Finance City

Casablanca Finance City (CFC) constitutes a strategic hub, providing exceptional opportunities for investors and enterprises in the finance and technology sectors. It represents a major financial center in Morocco and a strategic gateway to the African continent. By positioning Casablanca as a premier financial platform in Africa, CFC hosts 225 companies operating across 115 countries, including 50 within Africa. A range of incentives and benefits is made available to enterprises electing to establish operations within CFC:

Web portal



>>> Banking System:

As of December 2023, the number of licensed credit institutions and similar entities in Morocco stood at 88, comprising:

- **19 banks**
- **5 participatory banks**
- **29 financing companies**
- **6 offshores banks**
- **11 microcredit associations**
- **16 payment institutions**
- **The Deposit and Management Fund (Caisse de Dépôt et de Gestion)**
- **TAMWILCOM**

List of Banks



Thanks for your time and attention You can reach us at:

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